

FINANCE AND TRADE

Dealers Encouraged to Attempt an
Advance in Their Specialties.

THE EFFECT ON THE RAILROAD STOCKS

Prospects Favor the Issue of a

AS TO GOLD EXPORTS

Special Dispatch to The Evening Star.

NEW YORK, July 27.—Advances in the London market, with a dip here, on this morning, during the early trading and encouraged new efforts on the part of the several pools to advance their specialties. The buying of Brooklyn Rapid Transit was persistent and gave rise to numerous rumors of pending changes in ownership. The majority of such reports were not credited, but the room found no profit in resisting the advance.

The stock markets are much discussed. Possible leaders in the next advance, but any movement in them is certain to be limited to the professional element. There is a growing belief in the ultimate success of the negotiations looking to some profitable adjustment of trade difficulties. The steel stocks, however, are not likely to find their way back to favor with either the public or banks.

The buying of Sugar was called good, and the stock advanced easily under a firm demand from interests identified with the recent advance.

The pool now buying the stock is said to be an independent one, and not identified with inside interests. In the same way American Tobacco is moved about under a manipulative demand, and is being made amply by market leaders as the result of the recent advance.

It is noted that the volume of business has fallen off materially, and there is much difference of opinion as to the outcome of the present situation.

Atchison issues are given good support, and earnings are said to be keeping up in a way to materially assist the speculative movement. The common stock is in common and preferred. The common stock is being bought by a conservative trading element on the prospect of a considerable improvement, no matter what the policy of the board may be as to its disposition.

An attempt was made to revive interest in Union Pacific and a fractional inter-

stance was forced in the price of that stock. Should the expected 2 per cent be realized next month it is thought that a decline of 10 per cent in the price of the stock for the stock. The desire to trade in Baltimore and Ohio is noticeable, but so much confusion exists as to its dividend policy that the market in both accounts is extremely narrow.

The prospects favor a good bank state tomorrow, the local banks having approximately gained upwards of \$300,000 in cash during the week. This is especially encouraging just at this time when gold exports are becoming more and more a certainty. The more cheerful view of the situation is that the government will have its effect on the market, although bankers refuse to see any change in conditions so far as the probable influence on the

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Baltimore & Ohio	74	75	74	74
Baltimore & Ohio, pfd.				
Brooklyn Rapid Transit	58	60	58	58
Chesapeake & Ohio	27	27	27	27
C. C. & C. St. Louis				
Chicago & North Western	126	127	126	126
Chicago Gas	99	99	99	99
C. M. and St. Paul	111	111	111	111
Chicago, R. I. & Pacific	106	106	106	106
Chic. St. P. M. & O.				
Chic. & G. Western	11	11	11	11
Colorado Fuel and Iron	34	34	34	34

Consolidated Gas	129	129	129	129
Consolidated Gas, pfd.	79	79	79	79
Con. Tobacco, pfd.	79	79	79	79
Delaware & Hudson				
Federal Steel	64	64	64	64
Federal Steel, pfd.	64	66	65	64
General Electric	129	129	129	129
Lehigh Valley	119	119	119	119
Louisville & Nashville	119	119	119	119
Metropolitan Fraction	136	168	146	174
Mountain Elevated	91	92	94	91
Mountain Electric	94	94	94	94
M. & K., T. & I.				
National Lead Co.				
New Jersey	129	129	129	129
New York Central				
N. Yorktown & Western	30	30	30	30
Northwestern	50	51	50	50
Northwestern, pfd.	72	72	72	72
Pacific Mail	30	30	30	30
Pennsylvania R.R.	128	128	127	128
P. & R. Reading	33	33	33	33
Southern Pacific	33	33	33	33

Southern Railway	11	11	11	11
Texas Pacific, pfd.	52 $\frac{1}{2}$	52 $\frac{1}{2}$	52 $\frac{1}{2}$	52 $\frac{1}{2}$
Union Pacific	71	71 $\frac{1}{2}$	71	71 $\frac{1}{2}$
Tenn. Coal and Iron	71	71 $\frac{1}{2}$	71	71 $\frac{1}{2}$
Union Pacific	57 $\frac{1}{2}$	57 $\frac{1}{2}$	57 $\frac{1}{2}$	57 $\frac{1}{2}$
Union Pacific, pfd.	75 $\frac{1}{2}$	75 $\frac{1}{2}$	75 $\frac{1}{2}$	75 $\frac{1}{2}$
U. S. Leather	10 $\frac{1}{2}$	10 $\frac{1}{2}$	10 $\frac{1}{2}$	10 $\frac{1}{2}$
U. S. Leather, pfd.	23 $\frac{1}{2}$	24 $\frac{1}{2}$	23 $\frac{1}{2}$	23 $\frac{1}{2}$
U. S. Rubber	23 $\frac{1}{2}$	24 $\frac{1}{2}$	23 $\frac{1}{2}$	23 $\frac{1}{2}$
Wabash, pfd.	18	18 $\frac{1}{2}$	18	18 $\frac{1}{2}$
Western Union Tel.	178	178	178	178

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sked. City and Suburban, 35 b/d, 40 asked. Georgetown and Tenleytown, 20 b/d.
Gas Stocks.—Washington Gas, 52½% b/d, 53½ asked. Georgetown Gas, 52 b/d.
Miscellaneous Stocks.—Mergenthaler Linotype, 84 b/d, 18½ asked. Lanston Monotype, 11½ b/d, 12¼ asked. American Graphophone com., 11½ b/d, 1¼ asked. American Graphophone pref., 12½ b/d, 2¾ asked. Pneumatic Gun Carriage, 11 b/d, 1¼ asked. W. S. King on Market, 12 b/d. Norfolk and Virginia Steamboat, 15½ b/d.